

## Plan with Timelines for the Preparation of the Fiscal Strategy

Timeline	Activities
By February 27	The Budget and Funds Department send a circular letter to sectors within the Ministry of Finance and other institutions to collect data for the preparation of the fiscal strategy for the next 5 years.
By February 27	The Ministry of Finance sends a circular letter regarding the fiscal strategy with guidelines for the preparation of the fiscal strategy to budgetary users for the next 5 years.
February 27- March 9	Budgetary users of the State Budget prepare fiscal projections based on existing legislation and current obligations (base scenario), as well as proposals for new projects and new financial commitments (new initiatives).
March 09 - April 1	The Ministry of Finance analyzes the collected data, develops a base scenario and new initiatives, as a basis for preparing the Fiscal Strategy for the next 5 years.
April 1 - April 10	The Ministry of Finance submits the base scenario, new initiatives, and fiscal space for new initiatives to the Government of the Republic of North Macedonia for review.
By April 15	The Government of the Republic of North Macedonia approves the base scenario and new initiatives for financing.
April 15 - April 24	The Ministry of Finance analyzes the data received from the Government regarding the base scenario and new initiatives and prepares the final version of the Draft Fiscal Strategy for 5 years.
By April 30	The Government of the Republic of North Macedonia adopts the Fiscal Strategy.
After the adoption of Fiscal Strategy by the Government	The Government of the Republic of North Macedonia submits the adopted Fiscal Strategy to the Parliament of the Republic of North Macedonia and to the Fiscal Council.
After the adoption of Fiscal Strategy by the Government	The Ministry of Finance publishes the fiscal strategy on its website.
By June 20 in the current fiscal year	The Parliament of the Republic of North Macedonia reviews the fiscal strategy.

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