



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, December 09, 2025

Announcement

of the results from 12-month T-Bills auction without foreign exchange clause

Auction date:	09.12.2025
Type of tender:	Volume tender
Auction code:	DZ2025/21-364
ISIN:	MKMINFDYP213
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	10.12.2025
Maturity (in days):	364
Maturity date:	09.12.2026
Offer (in Denars):	5.016.190.000,00
Demand (in Denars):	5.016.190.000,00
Actual (in Denars):	5.016.190.000,00
Coupon interest rate (price):	4,00% (96,1128)
Ownership structure:	Banks: 68,38%
	Clients: 31,62%

* The amount of Government securities, which falls due for payment in December, 2025 amounts to MKD 3.262.530.000.