



Republic of North Macedonia

**Ministry of Finance**

- Public debt management department -

Skopje, December 30<sup>th</sup>, 2025

**Announcement**

**of the results from 2-year T-Bonds without foreign exchange clause**

<b>Auction date:</b>	<b>30.12.2025</b>
<b>Type of tender:</b>	<b>Volume tender</b>
<b>Auction code:</b>	<b>DO2026/01-0128</b>
<b>ISIN:</b>	<b>MKMINF20GCS8</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	<b>2</b>
<b>Payment date:</b>	<b>02.01.2026</b>
<b>Maturity (in years):</b>	<b>2</b>
<b>Maturity date:</b>	<b>02.01.2028</b>
<b>Offer (in Denars):</b>	<b>6.100.550.000</b>
<b>Demand (in Denars):</b>	<b>6.100.550.000</b>
<b>Actual (in Denars):</b>	<b>6.100.550.000</b>
<b>Coupon interest rate (price):</b>	<b>4,20% (100,00)</b>
<b>Ownership structure:</b>	<b>Banks: 99,17%</b>
	<b>Clients: 0,83%</b>

\*The amount of Government securities, which falls due for payment in in January 2026 amounts to MKD 11.473.360.000.