



Republic of North Macedonia

**Ministry of Finance**

- Public debt management department -

Skopje, July 29, 2025

**Announcement**

**of the results from 12-month T-Bills auction without foreign exchange clause**

<b>Auction date:</b>	<b>29.07.2025</b>
<b>Type of tender:</b>	<b>Volume tender</b>
<b>Auction code:</b>	<b>DZ2025/11-364</b>
<b>ISIN:</b>	<b>MKMINFDYP114</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	<b>1</b>
<b>Payment date:</b>	<b>30.07.2025</b>
<b>Maturity (in days):</b>	<b>364</b>
<b>Maturity date:</b>	<b>29.07.2026</b>
<b>Offer (in Denars):</b>	<b>3.130.620.000</b>
<b>Demand (in Denars):</b>	<b>3.130.620.000</b>
<b>Actual (in Denars):</b>	<b>3.130.620.000</b>
<b>Coupon interest rate (price):</b>	<b>3,25% (96,8184)</b>
<b>Ownership structure:</b>	<b>Banks: 59,00%</b>
	<b>Clients: 41,00%</b>

\* The amount of Government securities, which falls due for payment in July, 2025 amounts to MKD 8.046.830.000.