



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, January 20, 2026

Announcement

of the results from 12-month T-Bills auction without foreign exchange clause

Auction date:	20.01.2026
Type of tender:	Volume tender
Auction code:	DZ2026/02-364
ISIN:	MKMINFDYR029
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	21.01.2026
Maturity (in days):	364
Maturity date:	20.01.2026
Offer (in Denars):	2.921.540.000,00
Demand (in Denars):	2.921.540.000,00
Actual (in Denars):	2.921.540.000,00
Coupon interest rate (price):	4,00% (96,1128)
Ownership structure:	Banks: 98,24%
	Clients: 1,76%

* The amount of Government securities, which falls due for payment in January, 2026 amounts to MKD 11.473.360.000.