



Republic of North Macedonia

**Ministry of Finance**

- Public debt management department -

Skopje, September 02, 2025

**Announcement**

**of the results from 12-month T-Bills auction without foreign exchange clause**

<b>Auction date:</b>	<b>02.09.2025</b>
<b>Type of tender:</b>	<b>Volume tender</b>
<b>Auction code:</b>	<b>DZ2025/14-364</b>
<b>ISIN:</b>	<b>MKMINFDYP148</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	<b>1</b>
<b>Payment date:</b>	<b>03.09.2025</b>
<b>Maturity (in days):</b>	<b>364</b>
<b>Maturity date:</b>	<b>02.09.2026</b>
<b>Offer (in Denars):</b>	<b>2.776.140.000</b>
<b>Demand (in Denars):</b>	<b>2.776.140.000</b>
<b>Actual (in Denars):</b>	<b>2.776.140.000</b>
<b>Coupon interest rate (price):</b>	<b>3,25% (96,8184)</b>
<b>Ownership structure:</b>	<b>Banks: 26,30%</b>
	<b>Clients: 73,70%</b>

\* The amount of Government securities, which falls due for payment in September, 2025 amounts to MKD 3.407.700.000.