

Revenues and expenditures - Q1 2025

	Public enterprise / State-owned companies	Q1-revenues (2025)	Q1-expenditures (2025)	financial result
in million of denars				
1	Power plants of North Macedonia ESM, JSC - Skopje	6.060,8	8.844,1	-2.783,4
2	Electricity Transmission System Operator of the Republic of North Macedonia, a JSC for electricity transmission and power system control, in state ownership - Skopje	1.867,5	1.425,4	442,1
3	Public enterprise for state roads - Skopje	3.367,2	1.453,2	1.914,0
4	Railways of the Republic of North Macedonia Transport, JSC - Skopje	181,5	489,2	-307,7
5	Public enterprise for managing forests „National Forests“ - Skopje	112,6	266,0	-153,4
6	State owned JSC for postal traffic "Post of North Macedonia" - Skopje	327,6	387,5	-59,9
7	Public enterprise for railway infrastructure Railways of Republic of North Macedonia - Skopje	134,9	271,5	-136,6
8	Public enterprise for the maintenance and protection of national and regional roads - Skopje	396,7	341,4	55,2
9	Public enterprise "National Television" - Skopje	328,1	321,8	6,3
10	JSC for construction and management of residential and commercial property significant to the country - Skopje	143,6	155,6	-12,0
11	Air Navigation service provider of the Republic of North Macedonia, JSC „M- NAV“ - Skopje	241,6	297,0	-55,4
12	JSC Water Economy of Republic of North Macedonia	128,4	153,8	-25,4
13	Public enterprise for water supply "Strezevo" - Bitola	48,2	104,4	-56,2
14	JSC "State lottery of North Macedonia" - Skopje	516,3	386,0	130,3
15	Public enterprise Hydrosystem "Zletovica" - Probitip	10,4	47,1	-36,7
16	Public enterprise "National Broadcasting" - Skopje	61,8	60,1	1,7
17	JSC for airport services "Airports of the Republic of North Macedonia" - Skopje	9,4	5,6	3,8
18	„Boris Trajkovski“, state owned limited liability company established by one person - Skopje	17,6	27,7	-10,1
19	Public enterprise for water supply "Lisice" - Veles	16,6	22,9	-6,4
20	JSC for management of state - owned business premises - Skopje	20,1	19,2	0,8
21	Public enterprise "Official Gazette of Republic of North Macedonia" - Skopje	26,8	25,1	1,7
22	Public enterprise for water supply "Studencica" - Kicevo	22,3	18,6	3,8
23	Media information agency - Skopje, a state owned JSC	14,4	17,6	-3,2
24	Public enterprise „JASEN“ - Skopje	5,9	9,7	-3,8
25	Public enterprise for management of pastures - Skopje	4,6	4,5	0,1
26	JSC „Nomagas“ - Skopje	171,2	68,7	102,4
27	Public enterprise „Agro - Berza“ - Skopje	4,0	3,8	0,2
28	Public enterprise „Collector system“ - Skopje	41,0	32,2	8,9
29	State owned limited liability company established by one person „Naftovod“ - Skopje	0,0	1,6	-1,6
TOTAL:		14.281	15.261	-980