

Revenues and expenditures - Q2 2025

	Public enterprise / State-owned companies	Q2-revenues (2025)	Q2-expenditures (2025)	financial result
in million of denars				
1	Power plants of North Macedonia ESM, JSC - Skopje	4.430,6	6.395,3	-1.964,7
2	Electricity Transmission System Operator of the Republic of North Macedonia, a JSC for electricity transmission and power system control, in state ownership - Skopje	1.713,7	1.047,3	666,4
3	Public enterprise for state roads - Skopje	5.452,0	1.477,6	3.974,4
4	Railways of the Republic of North Macedonia Transport, JSC - Skopje	252,9	329,6	-76,7
5	Public enterprise for managing forests „National Forests“ - Skopje	285,7	341,1	-55,4
6	State owned JSC for postal traffic "Post of North Macedonia" - Skopje	282,4	386,3	-103,9
7	Public enterprise for railway infrastructure Railways of Republic of North Macedonia - Skopje	222,6	297,8	-75,2
8	Public enterprise for the maintenance and protection of national and regional roads - Skopje	301,3	321,6	-20,4
9	Public enterprise "National Television" - Skopje	322,8	318,3	4,5
10	JSC for construction and management of residential and commercial property significant to the country - Skopje	195,1	165,2	30,0
11	Air Navigation service provider of the Republic of North Macedonia, JSC „M- NAV“ - Skopje	445,0	306,6	138,4
12	JSC Water Economy of Republic of North Macedonia	124,7	162,8	-38,1
13	Public enterprise for water supply "Strezevo" - Bitola	52,0	107,8	-55,8
14	JSC "State lottery of North Macedonia" - Skopje	557,6	421,2	136,4
15	Public enterprise Hydrosystem "Zletovica" - Probitip	26,1	43,4	-17,3
16	Public enterprise "National Broadcasting" - Skopje	63,1	66,5	-3,4
17	JSC for airport services "Airports of the Republic of North Macedonia" - Skopje	15,5	5,5	10,1
18	„Boris Trajkovski“, state owned limited liability company established by one person - Skopje	15,4	24,6	-9,1
19	Public enterprise for water supply "Lisice" - Veles	6,3	21,7	-15,4
20	JSC for management of state - owned business premises - Skopje	20,0	18,4	1,6
21	Public enterprise "Official Gazette of Republic of North Macedonia" - Skopje	28,3	22,9	5,5
22	Public enterprise for water supply "Studencica" - Kicevo	24,9	19,5	5,4
23	Media information agency - Skopje, a state owned JSC	20,1	17,9	2,2
24	Public enterprise „JASEN“ - Skopje	12,3	11,3	0,9
25	Public enterprise for management of pastures - Skopje	5,0	6,7	-1,7
26	JSC „Nomagas“ - Skopje	29,7	61,8	-32,1
27	Public enterprise „Agro - Berza“ - Skopje	7,2	4,8	2,4
28	Public enterprise „Collector system“ - Skopje	30,5	30,3	0,3
29	State owned limited liability company established by one person „Naftovod“ - Skopje	7,0	1,8	5,2
TOTAL:		14.950	12.435	2.514