

Revenues and expenditures - Q1 2026

	Public enterprise / State-owned companies	Q1-revenues (2026)	Q1-expenditures (2026)	financial result
in million of denars				
1	Power plants of North Macedonia ESM, JSC - Skopje	6.998,9	6.856,8	142,1
2	Electricity Transmission System Operator of the Republic of North Macedonia, a JSC for electricity transmission and power system control, in state ownership - Skopje	1.545,6	1.306,2	239,3
3	Public enterprise for state roads - Skopje	2.565,2	2.300,4	264,8
4	Railways of the Republic of North Macedonia Transport, JSC - Skopje	298,1	334,5	-36,4
5	Public enterprise for managing forests „National Forests“ - Skopje	131,3	267,1	-135,8
6	State owned JSC for postal traffic "Post of North Macedonia" - Skopje	277,2	343,9	-66,7
7	Public enterprise for railway infrastructure Railways of Republic of North Macedonia - Skopje	215,1	274,3	-59,2
8	Public enterprise for the maintenance and protection of national and regional roads - Skopje	518,2	459,8	58,3
9	Public enterprise "National Television" - Skopje	415,1	361,6	53,5
10	JSC for construction and management of residential and commercial property significant to the country - Skopje	202,2	177,2	25,1
11	Air Navigation service provider of the Republic of North Macedonia, JSC „M- NAV“ - Skopje	272,7	297,1	-24,4
12	JSC Water Economy of Republic of North Macedonia	100,3	146,8	-46,5
13	Public enterprise for water supply "Strezevo" - Bitola	48,8	86,6	-37,9
14	JSC "State lottery of North Macedonia" - Skopje	661,2	664,6	-3,4
15	Public enterprise Hydrosystem "Zletovica" - Probistip	12,0	44,1	-32,1
16	Public enterprise "National Broadcasting" - Skopje	74,2	67,7	6,5
17	JSC for airport services "Airports of the Republic of North Macedonia" - Skopje	4,3	5,4	-1,1
18	„Boris Trajkovski“, state owned limited liability company established by one person - Skopje	23,6	32,9	-9,2
19	Public enterprise for water supply "Lisice" - Veles	6,2	24,2	-18,1
20	JSC for management of state - owned business premises - Skopje	20,4	19,2	1,2
21	Public enterprise "Official Gazette of Republic of North Macedonia" - Skopje	26,2	21,4	4,9
22	Public enterprise for water supply "Studencica" - Kicevo	24,1	20,0	4,0
23	Media information agency - Skopje, a state owned JSC	21,8	15,4	6,4
24	Public enterprise „JASEN“ - Skopje	6,7	12,5	-5,8
25	Public enterprise for management of pastures - Skopje	6,0	4,6	1,4
26	JSC „Nomagas“ - Skopje	150,7	80,0	70,7
27	Public enterprise „Agro - Berza“ - Skopje	7,1	4,2	2,9
28	Public enterprise „Collector system“ - Skopje	41,0	32,2	8,9
29	State owned limited liability company established by one person „Naftovod“ - Skopje	0,0	0,4	-0,4
TOTAL:		14.674	14.261	413