

CALENDAR
for government securities planned for issuance in Q3 and Q4 – 2025

Quarter	Month	Type of securities	Date of auction
III	July	T - bills/ T - bonds	08.07.2025
		T - bills/ T - bonds	29.07.2025
	August	T - bills/ T - bonds	19.08.2025
		T - bills/ T - bonds	26.08.2025
	September	T - bills/ T - bonds	02.09.2025
		T - bills/ T - bonds	16.09.2025
IV	October	T - bills/ T - bonds	07.10.2025
		T - bills/ T - bonds	21.10.2025
	November	T - bills/ T - bonds	11.11.2025
		T - bills/ T - bonds	18.11.2025
		T - bills/ T - bonds	25.11.2025
	December	T - bills/ T - bonds	09.12.2025
		Citizen bond	12.12.2025
		T - bills/ T - bonds	23.12.2025
		T - bills/ T - bonds	30.12.2025

Government securities
Maturing in Q3 and Q4 – 2025

Auction code	Maturity date	Amount (Denars)
DO2015/23a-0725	09.07.2025	45,200,000
DO2015/24-0725dk	09.07.2025	194,000,000
DO2015/23-0725	09.07.2025	376,800,000
DZ2024/09-364	09.07.2025	2,979,450,000
DO2023/12-0725	20.07.2025	1,448,030,000
DO2015/27-0725dk	23.07.2025	150,000,000
DZ2024/10-364	30.07.2025	2,853,350,000
DO2015/30-0825dk	06.08.2025	85,000,000
DO2015/32-0825	20.08.2025	260,650,000
DZ2024/11-364	20.08.2025	444,470,000
DO2015/34c-0825	27.08.2025	26,860,000
DO2015/34-0825	27.08.2025	67,300,000
DO2015/34a-0825	27.08.2025	73,500,000
DO2015/34b-0825	27.08.2025	85,800,000
DO2015/35-0825dk	27.08.2025	136,950,000
DZ2024/12-364	03.09.2025	2,904,900,000
DZ2024/13-364	17.09.2025	413,800,000
DO2015/38-0925dk	24.09.2025	89,000,000
DO2023/18-1025	05.10.2025	600,020,000
DZ2024/14-364	08.10.2025	2,062,370,000
DZ2024/15-363	22.10.2025	3,309,200,000
DO2020/12-1125	05.11.2025	439,620,000
DO2020/12a-1125	05.11.2025	540,000,000
DZ2024/16-364	12.11.2025	3,700,170,000
DO2023/19-1125	14.11.2025	1,085,480,000
DO2015/42-1125dk	19.11.2025	11,500,000
DZ2024/17-364	26.11.2025	2,976,800,000
DZ2024/18-364	10.12.2025	2,400,920,000
DO2015/45-1225dk	17.12.2025	114,000,000
DO2015/46-1225dk	24.12.2025	117,610,000
DZ2024/19-364	24.12.2025	630,000,000

*The Calendar for Q3 and Q4 in 2025 is indicative and it can be a subject of change.