Basic macroeconomic indicators	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Real sector																		
Gross domestic product																		
real growth rate (in %)	-0.4	3.4	2.3	-0.5	2.9	3.6	3.9	2.8	1.1	2.9	3.9	-4.7	4.5	2.8	2.6	3.0	3.5	3.5
in million MKD*	414,622	437,296	464,186	466,703	501,891	527,631	558,954	594,795	618,106	660,879	692,683	669,280	729,444	816,083	902,905	964,087	1,043,881	1,123,282
in million EUR*	6,767	7,109	7,544	7,585	8,150	8,562	9,072	9,657	10,038	10,744	11,262	10,852	11,836	13,243	14,668	15,668	16,950	18,239
in million USD*	9,407	9,413	10,495	9,744	10,817	11,361	10,072	10,681	11,311	12,679	12,606	12,364	13,998	13,926	15,856	16,952	19,108	
Gross domestic product per capita																		
in MKD*	211,673	224,681	239,592	241,837	261,032	275,158	292,274	312,013	325,549	349,847	369,182	360,579	397,060	445,530	493,980	528,436		
in EUR*	3,455	3,652	3,894	3,930	4,239	4,465	4,744	5,066	5,287	5,688	6,002	5,847	6,443	7,230	8,025	8,588		
Gross capital formation (% of GDP)	25.7	24.5	26.9	28.9	28.8	30.3	30.4	32.5	32.3	32.3	34.3	29.9	32.2	36.0	29.6	30.6	31.7	32.4
Inflation rate (average)	-0.8	1.6	3.9	3.3	2.8	-0.3	-0.3	-0.2	1.4	1.5	0.8	1.2	3.2	14.2	9.4	3.5	4.1	4.5
External sector																		
- in million EUR -																		
Export of goods - f.o.b.	1,937	2,535	3,215	3,124	3,235	3,747	4,088	4,390	5,019	5,872	6,433	5,781	6,970	8,301	8,325	7,792	8,008	8,603
Import of goods - c.i.f.	3,637	4,137	5,053	5,071	4,983	5,505	5,801	6,177	6,835	7,676	8,441	7,599	9,648	12,131	11,157	11,114	11,545	12,550
Trade balance	-1,700	-1,602	-1,838	-1,947	-1,748	-1,758	-1,714	-1,786	-1,816	-1,804	-2,008	-1,818	-2,678	-3,830	-2,832	-3,322	-3,537	-3,948
Current account balance	-457	-144	-189	-240	-134	-31	-159	-253	-78	22	-335	-318	-329	-801	50	-338	-738	-917
Foreign direct investment	145	160	344	111	252	205	217	338	182	614	399	201	471	745	578	1,197	468	730
Official reserves assets	1,598	1,715	2,069	2,193	1,993	2,436	2,262	2,613	2,336	2,867	3,263	3,360	3,643	3,863	4,538	5,029	4,925	
- in % of GDP -																		
Trade balance	-25.1	-22.5	-24.4	-25.7	-21.4	-20.5	-18.9	-18.5	-18.1	-16.8	-17.8	-16.8	-22.6	-28.9	-19.3	-21.2	-20.9	-21.6
Current account balance	-6.8	-2.0	-2.5	-3.2	-1.6	-0.4	-1.8	-2.6	-0.8	0.2	-3.0	-2.9	-2.8	-6.1	0.3	-2.2	-4.4	-5.0
Foreign direct investment	2.1	2.3	4.6	1.5	3.1	2.4	2.4	3.5	1.8	5.7	3.5	1.9	4.0	5.6	3.9	7.6	2.8	4.0
- nominal growth -																		
Growth of export of goods - (in %)	-28.2	30.9	26.8	-2.8	3.6	15.8	9.1	7.4	14.3	17.0	9.5	-10.1	20.6	19.1	0.3	-6.4	2.8	7.4
Growth of import of goods - (in %)	-22.0	13.8	22.1	0.3	-1.7	10.5	5.4	6.5	10.7	12.3	10.0	-10.0	27.0	25.7	-8.0	-0.4	3.9	8.7
Exchange rate MKD/EUR	61.2728	61.5150	61.5289	61.5304	61.5835	61.6235	61.6098	61.5950	61.5743	61.5111	61.5053	61.6742	61.6275	61.6219	61.5570	61.5319	61.5876	61.6
Exchange rate MKD/USD	44.0766	46.4574	44.2281	47.8981	46.3970	46.4431	55.4968	55.6860	54.6450	52.1226	54.9505	54.1332	52.1093	58.5999	56.9426	56.8709	54.6309	
Government finances (Budget of RNM)																		
- in million MKD -																		
Total revenue	128,498	132,149	137,166	138,115	140,248	145,929	161,207	169,356	179,673	188,505	203,822	189,554	218,021	243,085	277,127	305,553	335,773	374,935
Total expenditure	139,393	142,691	148,649	155,840	159,505	168,063	180,632	185,407	196,561	200,071	217,445	243,421	256,906	278,596	318,574	347,489	377,567	414,174
Budget balance	-10,895	-10,543	-11,483	-17,725	-19,257	-22,134	-19,425	-16,051	-16,888	-11,566	-13,623	-53,867	-38,885	-35,511	-41,447	-41,936	-41,794	-39,239
- in million EUR -																		
Total revenue	2,097	2,148	2,229	2,245	2,277	2,368	2,617	2,750	2,918	3,065	3,314	3,073	3,538	3,945	4,502	4,966	5,452	6,088
Total expenditure	2,275	2,320	2,416	2,533	2,590	2,727	2,932	3,010	3,192	3,253	3,535	3,947	4,169	4,521	5,175	5,647	6,131	6,725
Budget balance	-178	-171	-187	-288	-313	-359	-315	-261	-274	-188	-221	-873	-631	-576	-673	-682	-679	-637
- in % of GDP -																		
Total revenue	31.0	30.2	29.5	29.6	27.9	27.7	28.8	28.5	29.1	28.5	29.4	28.3	29.9	29.8	30.7	31.7	32.2	33.4
Total expenditure	33.6	32.6	32.0	33.4	31.8	31.9	32.3	31.2	31.8	30.3	31.4	36.4	35.2	34.1	35.3	36.0	36.2	36.9
Budget balance	-2.6	-2.4	-2.5	-3.8	-3.8	-4.2	-3.5	-2.7	-2.7	-1.8	-2.0	-8.0	-5.3	-4.4	-4.6	-4.3	-4.0	-3.5
Social sector																		
Net wage																		
nominal growth (average, in %)	24.0	3.0	1.4	0.3	1.2	1.2	2.4	2.0	2.6	5.9	3.9	7.8	5.7	10.9	14.9	12.6	9.6	8.3
real growth (average, in %)	25.0	1.4	-2.4	-2.9	-1.6	1.5	2.7	2.2	1.2	4.4	3.1	6.5	2.3	-2.9	5.1	8.8	5.3	3.6
Gross wage																		
nominal growth (average, in %)	14.1	1.0	1.2	0.2	1.2	1.0	2.7	2.0	2.6	5.7	5.1	8.3	5.7	11.1	15.3	12.9	9.6	8.3
real growth (average, in %)	15.0	-0.6	-2.6	-3.0	-1.6	1.3	3.0	2.2	1.2	4.2	4.3	7.0	2.4	-2.7	5.4	9.1	5.3	3.6
Unemployment rate (average)**	32.2	32.0	31.4	31.0	29.0	28.0	26.1	23.7	22.3	20.6	17.1	16.2	15.4	14.4	13.1	12.4	11.5	11.0
Employment rate (average)**	38.4	38.7	38.9	39.0	40.6	41.2	42.1	43.1	44.1	45.1	47.5	47.5	47.2	47.3	45.4	45.8	46.4	47.0

* Data is in nominal terms.

** Labour Force Survery (LFS) data starting from 2017 are not comparible with the data from the previous years.

Source: State Statistical Office, National Bank of the Republic of North Macedonia and Ministry of Finance. Data in shaded area are projections of the Ministry of Finance.