



Project: Strengthening the administrative capacities for implementation of the legal framework for bankruptcy and liquidation of companies

Consultation on the subject "Management of the bankruptcy proceeding - legal aspects and judicial practice"

On March 21 in Skopje the third out of the eight consultations for bankruptcy proceedings was held. In the frames of the subject "Management of bankruptcy proceeding - legal aspects and judicial practice" the basic principles of the bankruptcy proceedings are elaborated, as well as the rights and obligations of the bankruptcy judges, bankruptcy trustees and the boards of trustees.

The consultation was held within the project "Strengthening the administrative capacities for implementation of the legal framework for bankruptcy and liquidation of companies "and was attended by representatives of the Ministry of Economy, bankruptcy judges and judges who work on cases arising from the bankruptcy proceedings, bankruptcy trustees, lawyers, and representatives of other interested institutions.



On the consultation it was emphasized that a total of 1.800 open bankruptcy proceedings in the state, 1000 are open parallel to the deletions from Trade register, officially, after the informing by the Public Revenue Office by the Central Register of RM.

On this, third consultation dedicated to the bankruptcy proceedings, the need for further harmonization of legislation and harmonization with EU legislation and practice of Member States was indicated. For example, unlike the Macedonian legislation, in Germany is not only about defining the rights and obligations of the bankruptcy proceedings - the focus is on the regulation of the way of selection of the management of the bankruptcy and their rights and obligations.

The project is implemented by the Instrument for Pre-Accession Assistance (IPA) of the European Union and it is implemented by a consortium led by Pohl Consulting & Associates, in partnership with Ernst & Young.

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