



# Strengthening the administrative capacities for implementation of the legal framework for bankruptcy and liquidation of companies



The European Union's Instrument for Pre-accession Assistance IPA, TAIB 2011



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### Conducted four counseling on legal solutions to liquidation



Within the frames of the project "Strengthening the administrative capacity for implementation the legal framework for bankruptcy and liquidation of companies" from 14 to 23 February were held four counseling on which were presented the Macedonian and European aspects of the existing legal solutions for exit from the market of insolvent and inactive companies.

It was discussed about the ways of liquidation of companies, the conditions for implementing voluntary and forced liquidation, the deletion of companies and the role of the liquidators in liquidation.

At the consultations, attended by over a hundred representatives of the Ministry of Economy and the competent state institutions, chambers, lawyers and other interested parties, were presented several examples of ambiguities and inconsistencies in the application of existing legislation, and were also adopted recommendations for further changes and legislative improvements.

In order to improve the business environment in Republic of Macedonia, followed by faster closing of the trading companies through bankruptcy proceedings and voluntary liquidation, the European Union with funds from the Instrument for Pre-Accession Assistance (IPA) on November 20, 2015 started the implementation of project "Strengthening the administrative capacities for implementation of the legal framework for bankruptcy and liquidation of companies." The project is expected to last two years and to be implemented by a consortium led by Pohl Consulting & Associates, in partnership with Ernst & Young.

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