



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, December 24th, 2025

PROSPECTUS

Auction of 2-year T-Bonds without foreign exchange clause

Auction date:	30.12.2025
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DO2026/01-0128
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINF20GCS8
Offer (in Denars):	4.400.000.000
Coupon interest rate (price):	4,20% (100,00)
Payment date:	02.01.2026
Maturity (in years):	2
Maturity date of the Bonds:	02.01.2028
Maturity date of the:	<p>-first coupon 02.01.2027 -second coupon 02.01.2028</p>

* The amount of Government securities, which falls due for payment in January 2026 amounts to MKD 11.473.360.000.

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