



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, March 17th, 2026

PROSPECTUS

Auction of 15-year T-Bonds with foreign exchange clause

| | |
|-------------------------------|------------------|
| Auction date: | 24.03.2026 |
| Time of bid submission: | 11:00 - 12:00 |
| Type of tender: | Volume tender |
| Auction code: | DO2026/08-0341dk |
| Foreign exchange clause: | With EUR clause |
| ISIN: | MKMINF20GDA4 |
| Offer (in Denars): | 200.000.000 |
| Coupon interest rate (price): | 4,85% (100,00) |
| Payment date: | 26.03.2026 |
| Maturity (in years): | 15 |
| Maturity date of the Bonds: | 26.03.2041 |
| Maturity date of the: | |
| - first coupon | 26.03.2027 |
| - second coupon | 26.03.2028 |
| - third coupon | 26.03.2029 |
| - fourth coupon | 26.03.2030 |
| - fifth coupon | 26.03.2031 |
| - sixth coupon | 26.03.2032 |
| - seventh coupon | 26.03.2033 |
| - eighth coupon | 26.03.2034 |
| - ninth coupon | 26.03.2035 |
| - tenth coupon | 26.03.2036 |
| - eleventh coupon | 26.03.2037 |
| - twelfth coupon | 26.03.2038 |
| - thirteen coupon | 26.03.2039 |
| - fourteenth coupon | 26.03.2040 |
| - fifteenth coupon | 26.03.2041 |

* The amount of Government securities, which falls due for payment in March 2026 amounts to MKD 6.568.540.000.