



Republic of North Macedonia

**Ministry of Finance**

- Public debt management department -

Skopje, August 26, 2025

## PROSPECTUS

### Auction of 12-month T-Bills without foreign exchange clause

<b>Auction date:</b>	<b>02.09.2025</b>
<b>Time of bid submission:</b>	<b>11:00 - 12:00</b>
<b>Type of tender:</b>	<b>Volume tender</b>
<b>Auction code:</b>	<b>DZ2025/14-364</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>ISIN:</b>	<b>MKMINFDYP148</b>
<b>Offer (in Denars):</b>	<b>2.000.000.000</b>
<b>Interest rate (price):</b>	<b>3,25% (96,8184)</b>
<b>Payment date:</b>	<b>03.09.2025</b>
<b>Maturity (in days):</b>	<b>364</b>
<b>Maturity date:</b>	<b>02.09.2026</b>

\* The amount of Government securities, which falls due for payment in September 2025 amounts to MKD 3.407.700.000.