



Republic of North Macedonia  
**Ministry of Finance**

- Public debt management department -

Skopje, January 13<sup>th</sup>, 2026

## PROSPECTUS

### Auction of 5-year T-Bonds without foreign exchange clause

<b>Auction date:</b>	20.01.2026
<b>Time of bid submission:</b>	11:00 - 12:00
<b>Type of tender:</b>	Volume tender
<b>Auction code:</b>	DO2026/02-0131
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>ISIN:</b>	MKMINF20GCT6
<b>Offer (in Denars):</b>	300.000.000
<b>Coupon interest rate (price):</b>	4,35% (100,00)
<b>Payment date:</b>	22.01.2026
<b>Maturity (in years):</b>	5
<b>Maturity date of the Bonds:</b>	22.01.2031
<b>Maturity date of the:</b>	<ul style="list-style-type: none"><li>-first coupon 22.01.2027</li><li>-second coupon 22.01.2028</li><li>-third coupon 22.01.2029</li><li>-fourth coupon 22.01.2030</li><li>-fifth coupon 22.01.2031</li></ul>

\* The amount of Government securities, which falls due for payment in January 2026 amounts to MKD 11.473.360.000.