



Republic of North Macedonia

**Ministry of Finance**

- Public debt management department -

Skopje, February 11, 2026

**PROSPECTUS**

**Auction of 12-month T-Bills without foreign exchange clause**

<b>Auction date:</b>	<b>17.02.2026</b>
<b>Time of bid submission:</b>	<b>11:00 - 12:00</b>
<b>Type of tender:</b>	<b>Volume tender</b>
<b>Auction code:</b>	<b>DZ2026/04-364</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>ISIN:</b>	<b>MKMINFDYR045</b>
<b>Offer (in Denars):</b>	<b>900.000.000</b>
<b>Interest rate (price):</b>	<b>4,00% (96,1128)</b>
<b>Payment date:</b>	<b>18.02.2026</b>
<b>Maturity (in days):</b>	<b>364</b>
<b>Maturity date:</b>	<b>17.02.2027</b>

\* The amount of Government securities, which falls due for payment in February 2026 amounts to MKD 5.058.750.000.