



Republic of North Macedonia

**Ministry of Finance**

- Public debt management department -

Skopje, October 01, 2025

## PROSPECTUS

### Auction of 12-month T-Bills without foreign exchange clause

<b>Auction date:</b>	<b>07.10.2025</b>
<b>Time of bid submission:</b>	<b>11:00 - 12:00</b>
<b>Type of tender:</b>	<b>Volume tender</b>
<b>Auction code:</b>	<b>DZ2025/16-364</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>ISIN:</b>	<b>MKMINFDYP163</b>
<b>Offer (in Denars):</b>	<b>2.400.000.000</b>
<b>Interest rate (price):</b>	<b>3,80% (96,2999)</b>
<b>Payment date:</b>	<b>08.10.2025</b>
<b>Maturity (in days):</b>	<b>364</b>
<b>Maturity date:</b>	<b>07.10.2026</b>

\* The amount of Government securities, which falls due for payment in October 2025 amounts to MKD 5.971.590.000.