



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, August 13, 2025

PROSPECTUS

Auction of 15-year T-Bonds without foreign exchange clause

Auction date:	19.08.2025
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DO2025/21-0840
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINF20GCJ7
Offer (in Denars):	100.000.000
Coupon interest rate (price):	5,10% (100,00)
Payment date:	21.08.2025
Maturity (in years):	15
Maturity date of the Bonds:	21.08.2040
Maturity date of the:	
- first coupon	21.08.2026
- second coupon	21.08.2027
- third coupon	21.08.2028
- fourth coupon	21.08.2029
- fifth coupon	21.08.2030
- sixth coupon	21.08.2031
- seventh coupon	21.08.2032
- eighth coupon	21.08.2033
- ninth coupon	21.08.2034
- tenth coupon	21.08.2035
- eleventh coupon	21.08.2036
- twelfth coupon	21.08.2037
- thirteen coupon	21.08.2038
- fourteenth coupon	21.08.2039
- fifteenth coupon	21.08.2040

* The amount of Government securities, which falls due for payment in August 2025 amounts to MKD 1.180.530.000 .