



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, September 10, 2025

PROSPECTUS

Auction of 12-month T-Bills without foreign exchange clause

Auction date:	16.09.2025
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DZ2025/15-364
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINFDYP155
Offer (in Denars):	700.000.000
Interest rate (price):	3,60% (96,4878)
Payment date:	17.09.2025
Maturity (in days):	364
Maturity date:	16.09.2026

* The amount of Government securities, which falls due for payment in September 2025 amounts to MKD 3.407.700.000.