Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, November 18th, 2026

PROSPECTUS

Auction of 15-year T-Bonds without foreign exchange clause

Auction date:	24.11.2026
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DO2026/26-1141
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINF20GDS6
Offer (in Denars):	850.000.000
Coupon interest rate (price):	5,20% (100,00)
Payment date:	26.11.2026
Maturity (in years):	15
Maturity date of the Bonds:	26.11.2041

Maturity date of the:

first coupon	26.11.2027	ninth coupon	26.11.2035
second coupon	26.11.2028	tenth coupon	26.11.2036
third coupon	26.11.2029	eleventh coupon	26.11.2037
fourth coupon	26.11.2030	twelfth coupon	26.11.2038
fifth coupon	26.11.2031	thirteen coupon	26.11.2039
sixth coupon	26.11.2032	fourteenth coupon	26.11.2040
seventh coupon	26.11.2033	fifteenth coupon	26.11.2041
eighth coupon	26.11.2034		

* The amount of Government securities, which falls due for payment in November 2026 amounts to MKD 14.054.630.000.