



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, December 02th, 2025

PROSPECTUS

Auction of 15-year T-Bonds with foreign exchange clause

Auction date:	09.12.2025
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DO2025/28-1240dk
Foreign exchange clause:	With EUR clause
ISIN:	MKMINF20GCR0
Offer (in Denars):	100.000.000
Coupon interest rate (price):	4,85% (100,00)
Payment date:	11.12.2025
Maturity (in years):	15
Maturity date of the Bonds:	11.12.2040
Maturity date of the:	
- first coupon	11.12.2026
- second coupon	11.12.2027
- third coupon	11.12.2028
- fourth coupon	11.12.2029
- fifth coupon	11.12.2030
- sixth coupon	11.12.2031
- seventh coupon	11.12.2032
- eighth coupon	11.12.2033
- ninth coupon	11.12.2034
- tenth coupon	11.12.2035
- eleventh coupon	11.12.2036
- twelfth coupon	11.12.2037
- thirteen coupon	11.12.2038
- fourteenth coupon	11.12.2039
- fifteenth coupon	11.12.2040

* The amount of Government securities, which falls due for payment in December 2025 amounts to MKD 3.262.530.000.