Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, November 18th, 2026

PROSPECTUS

Auction of 2-year T-Bonds without foreign exchange clause

Auction date:	**24.11.2026**
Time of bid submission:	**11:00 - 12:00**
Type of tender:	**Volume tender**
Auction code:	**DO2026/25-1128**
Foreign exchange clause:	**Without foreign exchange clause**
ISIN:	**MKMINF20GDR8**
Offer (in Denars):	**550.000.000**
Coupon interest rate (price):	**4,60% (100,00)**
Payment date:	**26.11.2026**
Maturity (in years):	**2**
Maturity date of the Bonds:	**26.11.2028**
Maturity date of the: - **first coupon** **26.11.2027** - **second coupon** **26.11.2028**	

* The amount of Government securities, which falls due for payment in November 2026 amounts to MKD 14.054.630.000.