



Republic of North Macedonia

**Ministry of Finance**

- Public Debt Management Department -

Skopje, 26<sup>th</sup> November 2025

## PROSPECTUS FOR DEVELOPMENT BONDS FOR CITIZENS

### Auction of 2-year bonds without foreign exchange clause

Auction code:	DO2025/27 - 1227
ISIN:	MKMINF20GCP4
Foreign exchange clause:	Without foreign exchange clause
Type of tender:	Volume tender
Type of investor:	Natural person - Citizen of Republic of North Macedonia
Date of submission of bids by natural persons to authorized direct participant (banks):	26.11.2025 - 10.12.2025
Auction date:	12.12.2025
Time of bid submission at auction date:	09:00 - 14:00
Offer (in Denars):	100.000.000
Coupon interest rate (price):	4,50% (100,00)
Payment date:	19.12.2025
Maturity (in years):	2
Maturity date of the:	19.12.2027
Maturity date of the:	<div><div>- first coupon</div><div>19.12.2026</div><div>- second coupon</div><div>19.12.2027</div></div>
Rulebook on the Manner and the Procedure for Issuance of Government Securities and Government Securities Payments on the Domestic Financial Market :	Article 49 applies

\* Nominal value of a development bond for citizens shall be MKD 10,000.