



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, November 05, 2025

PROSPECTUS

Auction of 15-year T-Bonds without foreign exchange clause

Auction date:	11.11.2025
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DO2025/26-1140
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINF20GCO7
Offer (in Denars):	500.000.000
Coupon interest rate (price):	5,10% (100,00)
Payment date:	13.11.2025
Maturity (in years):	15
Maturity date of the Bonds:	13.11.2040
Maturity date of the:	
- first coupon	13.11.2026
- second coupon	13.11.2027
- third coupon	13.11.2028
- fourth coupon	13.11.2029
- fifth coupon	13.11.2030
- sixth coupon	13.11.2031
- seventh coupon	13.11.2032
- eighth coupon	13.11.2033
- ninth coupon	13.11.2034
- tenth coupon	13.11.2035
- eleventh coupon	13.11.2036
- twelfth coupon	13.11.2037
- thirteen coupon	13.11.2038
- fourteenth coupon	13.11.2039
- fifteenth coupon	13.11.2040

* The amount of Government securities, which falls due for payment in November 2025 amounts to MKD 8.753.570.000.

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