



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, July 22th, 2026

PROSPECTUS

Auction of 15-year T-Bonds with foreign exchange clause

Auction date:	28.07.2026																																		
Time of bid submission:	11:00 - 12:00																																		
Type of tender:	Volume tender																																		
Auction code:	DO2026/18-0741dk																																		
Foreign exchange clause:	With EUR clause																																		
ISIN:	MKMINF20GDK3																																		
Offer (in Denars):	300.000.000																																		
Coupon interest rate (price):	5,00% (100,00)																																		
Payment date:	30.07.2026																																		
Maturity (in years):	15																																		
Maturity date of the Bonds:	30.07.2041																																		
Maturity date of the:	<table><tr><td>first coupon</td><td>30.07.2027</td><td>ninth coupon</td><td>30.07.2035</td></tr><tr><td>second coupon</td><td>30.07.2028</td><td>tenth coupon</td><td>30.07.2036</td></tr><tr><td>third coupon</td><td>30.07.2029</td><td>eleventh coupon</td><td>30.07.2037</td></tr><tr><td>fourth coupon</td><td>30.07.2030</td><td>twelfth coupon</td><td>30.07.2038</td></tr><tr><td>fifth coupon</td><td>30.07.2031</td><td>thirteen coupon</td><td>30.07.2039</td></tr><tr><td>sixth coupon</td><td>30.07.2032</td><td>fourteenth coupon</td><td>30.07.2040</td></tr><tr><td>seventh coupon</td><td>30.07.2033</td><td>fifteenth coupon</td><td>30.07.2041</td></tr><tr><td>eighth coupon</td><td>30.07.2034</td><td></td><td></td></tr></table>			first coupon	30.07.2027	ninth coupon	30.07.2035	second coupon	30.07.2028	tenth coupon	30.07.2036	third coupon	30.07.2029	eleventh coupon	30.07.2037	fourth coupon	30.07.2030	twelfth coupon	30.07.2038	fifth coupon	30.07.2031	thirteen coupon	30.07.2039	sixth coupon	30.07.2032	fourteenth coupon	30.07.2040	seventh coupon	30.07.2033	fifteenth coupon	30.07.2041	eighth coupon	30.07.2034		
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* The amount of Government securities, which falls due for payment in July 2026 amounts to MKD 5.577.970.000.

Министерство за финансии
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