



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, September 10, 2025

PROSPECTUS

Auction of 15-year T-Bonds without foreign exchange clause

Auction date:	16.09.2025
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DO2025/23-0940
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINF20GCL3
Offer (in Denars):	1.200.000.000
Coupon interest rate (price):	5,10% (100,00)
Payment date:	18.09.2025
Maturity (in years):	15
Maturity date of the Bonds:	18.09.2040
Maturity date of the:	
- first coupon	18.09.2026
- second coupon	18.09.2027
- third coupon	18.09.2028
- fourth coupon	18.09.2029
- fifth coupon	18.09.2030
- sixth coupon	18.09.2031
- seventh coupon	18.09.2032
- eighth coupon	18.09.2033
- ninth coupon	18.09.2034
- tenth coupon	18.09.2035
- eleventh coupon	18.09.2036
- twelfth coupon	18.09.2037
- thirteen coupon	18.09.2038
- fourteenth coupon	18.09.2039
- fifteenth coupon	18.09.2040

* The amount of Government securities, which falls due for payment in September 2025 amounts to MKD 3.407.700.000.

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