



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, October 01, 2025

PROSPECTUS

Auction of 15-year T-Bonds without foreign exchange clause

Auction date:	07.10.2025
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DO2025/25-1040
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINF20GCN9
Offer (in Denars):	400.000.000
Coupon interest rate (price):	5,10% (100,00)
Payment date:	09.10.2025
Maturity (in years):	15
Maturity date of the Bonds:	09.10.2040
Maturity date of the:	
- first coupon	09.10.2026
- second coupon	09.10.2027
- third coupon	09.10.2028
- fourth coupon	09.10.2029
- fifth coupon	09.10.2030
- sixth coupon	09.10.2031
- seventh coupon	09.10.2032
- eighth coupon	09.10.2033
- ninth coupon	09.10.2034
- tenth coupon	09.10.2035
- eleventh coupon	09.10.2036
- twelfth coupon	09.10.2037
- thirteen coupon	09.10.2038
- fourteenth coupon	09.10.2039
- fifteenth coupon	09.10.2040

* The amount of Government securities, which falls due for payment in October 2025 amounts to MKD 5.971.590.000.