



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, August 13, 2025

PROSPECTUS

Auction of 12-month T-Bills without foreign exchange clause

Auction date:	19.08.2025
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DZ2025/12-364
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINFDYP122
Offer (in Denars):	300.000.000
Interest rate (price):	3,25% (96,8184)
Payment date:	20.08.2025
Maturity (in days):	364
Maturity date:	19.08.2026

* The amount of Government securities, which falls due for payment in August 2025 amounts to MKD 1.180.530.000.