Republic of North Macedonia

Ministry of Finance

- Public Debt Management Department -

Skopje, 18th November 2026

PROSPECTUS FOR DEVELOPMENT BONDS FOR CITIZENS

Auction of 2-year bonds without foreign exchange clause

Auction code:	DO2026/24 - 1228
ISIN:	MKMINF20GDP2
Foreign exchange clause:	Without foreign exchange clause
Type of tender:	Volume tender
Type of investor:	Natural person - Citizen of Republic of North Macedonia
Date of submission of bids by natural persons to authorized direct participant (banks):	18.11.2026 - 01.12.2026
Auction date:	03.12.2026
Time of bid submission at auction date:	09:00 - 13:00
Offer (in Denars):	100.000.000
Coupon interest rate (price):	4,60% (100,00)
Payment date:	11.12.2026
Maturity (in years):	2
Maturity date of the:	11.12.2028
Maturity date of the: - first coupon 11.12.2027 - second coupon 11.12.2028	
Rulebook on the Manner and the Procedure for Issuance of Government Securities and Government Securities Payments on the Domestic Financial Market :	Article 49 applies

* Nominal value of a development bond for citizens shall be MKD 10,000.