

1) **Fiche to be used for each step:**

The step under review	Developed adequate level [excel based] transitory IT solution that will provide the Ministry of Finance with a database of projects from which to select budget candidates and monitor financial implementation of projects
Baseline	0 (2023)
Deadline of the step	By December 2025
Actual results	<p>Transitory IT solution – excel based Public Investment Management Information System (PIMIS) was developed, installed and tested by the Ministry of Finance (MoF). It was designed by the IMF FAD and provided to the MoF as a universal system, but the MoF had to fully adapt and translate it into Macedonian language (<i>Relevant IMF mission reports regarding the development of the database are enclosed</i>). The system provided by the IMF FAD was not adapted to the data requirements prescribed in the PIM Decree, so aside of its translation in Macedonian, the MoF has also made changes to the forms integrated in the PIMIS (name of the fields, ranges of the formulas, data in the dropdown lists, structural changes to the system through complete conversion of one part of a form into another) in order to make the solution applicable to the MoF needs. The solution comprises Excel-based databases and allows manual data collection.</p> <p>It is developed based on the information and data requirements prescribed in the Public Investment Management Decree (Official Gazette, No.78/2025).</p> <p>PIMIS is consisted of the following functional modules (Printscreen of the PIMIS is enclosed):</p> <p><i>General Administration Module</i> – used for the first step of the system populating process which is opening a new PCN and subsequently generating the Project Proposal Form and Project Monitoring Form that should be filled in. The data into these forms are manually entered by an employee of the Ministry of Finance, using the PCN and Project Monitoring Forms submitted by budget users. The Dropdown Lists update and Language customization are also carried out via this module.</p> <p><i>Planning Module</i> – through this module the PCN and the Project Proposal Form are incorporated in the database. This is also done manually by an employee of the Ministry of Finance. Additionally, this module is used to view and process the PCNs and the Project Proposal Forms, already incorporated in the database of PIMIS.</p> <p><i>Implementation Module</i> - this module is used to incorporate the Monitoring Form in the database. The second function of this module is to view and process the Monitoring Forms, already incorporated in the database.</p>

Reports and Dashboard – This module is used for generating a collective report on the PCNs and monitoring reports incorporated in the PIMIS.

In accordance with the PIM Decree, the budget users should submit to the MoF data for new project ideas with estimated amount of EUR 5 million and above by completing Project Concept Notes (PCN). Also, budget users should submit monitoring reports for the ongoing projects to the MoF. The data requirements for the PCN and monitoring report are prescribed in the Annex 1 and Annex 3 of the PIM Decree.

Following the adoption of the PIM Decree, the MoF started to collect the PCNs for new projects and monitoring reports for ongoing projects from the budget users in order to create a database of public investment projects at the central level. Budget users are ultimately responsible for the validity of the data provided.

As of 31 December 2025, MoF has received 12 PCNs for new project proposals from the budget users and approved them. Out of them, 1 is included in the 2026 Budget. (*List of approved PCNs and Copy of the PCNs is enclosed*).

As of 31 December 2025, MoF has received Q3 2025 monitoring reports from the budget users and other public entities as regards 33 ongoing projects. (*Copy of the monitoring reports is enclosed*).

The total financial value of the projects covered by the database is 206,505,550,550.80 MKD (EUR 3,357,813,830.09).

Of the ongoing projects in the database:

- 11 projects are financed from the core budget. The total value of these projects is 131,025,120,616.61 MKD (EUR 2,130,489,766.12). (*Table of projects funded under the core budget and 2026 budget allocations per subprograms are enclosed*).

- 19 projects are financed from foreign loans planned in the budget. The total value of these projects is 71,333,611,610.04 MKD (EUR 1,159,896,123.74) (*Table of projects funded from foreign loans is enclosed*).

- 3 projects are outside the budget as they are projects of the state owned joint-stock companies. The total value of these projects is 4,146,818,324.15 MKD (EUR 67,427,940.23).

In order to assess the comprehensiveness of the information included in PIMIS, the MoF has analysed and checked the data about planned and ongoing projects with the available data for concluded foreign/IFI loans for projects' financing (*Table of Loan Agreements signed/to be signed by MoF on behalf of the Government and 2026 budget allocations per subprograms are enclosed*).

11 project loans, under ordinal number 2, 7, 9, 10, 11, 12, 13, 14, 15, 17 and 18, listed the Table of Loan Agreements signed/to be signed by MoF on behalf of the Government are within the scope of the Public Investment Management Decree.

	<p>Under these loans, we identified 19 individual ongoing projects for which separate monitoring reports were received and 1 new project for which PCN has been submitted (project loan under ordinal number 15).</p> <p>The project loans under ordinal numbers 4, 5, and 6 are not intended for infrastructure projects and therefore they do not fall within the scope of the PIM Decree. The project loans under ordinal numbers 1, 3, 8, 16, 19 and 20 are programs with small projects (under 5 million euros each) and therefore do not fall within the scope of the PIM Decree.</p>
<p>Evidence provided</p>	<ol style="list-style-type: none"> 1. Screenshot of the PIMIS Landing Page 2. List of approved PCNs and copy of the PCNs from the PIMIS 3. Table of projects funded under the core budget 4. Table of projects funded from foreign loans 5. Table of Loan Agreements signed/to be signed by MoF on behalf of the Government 6. Copy of the project monitoring reports from the PIMIS – core budget and foreign loans 7. Copy of the project monitoring reports from the PIMIS – JSC 8. 2026 Budget allocations – core budget 9. 2026 Budget allocations – foreign loans 10. Technical Assistance Report - Public Investment Management: Implementing PIMIS, July 2025, IMF FAD 11. Aide memoire - Public Investment Management Information System, December 2024, IMF FAD 12. Aide memoire - Supporting the Development of a Public Investment Management Information System, August 2024, IMF FAD 13. Aide Memoire - Public Investment Management: Planning Business Processes, November 2023, IMF FAD
<p>Checks performed in the verification of the step and related findings</p>	<p>Existence of the PIMIS is checked and verified on the PC located in the MoF.</p> <p>Comprehensiveness of the information included in PIMIS is assessed by analysing and comparing the data included in PIMIS with the available data for concluded foreign/IFI loans for projects’ financing.</p> <p>Based on the available data, PIMIS database has 100% coverage of the projects funded by foreign loans that fall within the scope of the PIM Decree. It also covers the major projects funded under the core budget.</p>
<p>Compliance with general</p>	<p>The implementation of the steps does not contravene the general principles outlined in Article 4 and 11(4) of Regulation (EU) 2024/1449 and Article 3 of the Facility Agreement.</p>

principles and DNSH principle	The implementation of the steps does not contravene the ‘Do No Significant Harm’ principle (DNSH).
Double funding	Although the system for transitory IT excel solution was provided by the IMF FAD, it was not adapted to the data requirements prescribed in the PIM Decree. MoF had to translate the system into Macedonian language and adapt it, by making changes to the forms integrated in the PIMIS, which we consider as a substantial change to the originally provided system. Moreover, this step concerns also population of the database with project implementation data, which is solely completed by the MoF staff. Hence, MoF considers that there was no double funding for the fulfilment of the step.
Clear conclusion on the achievement of the step	Fully achieved