Conclusions Sector Working Group Public Finance Management. April 2026

- **National authorities are committed to implement efficiently the PFM Reform Programme 2025-2028 and the 2026 Action Plan**. Development Partners acknowledge that the new PFMRP 2025-2028 is comprehensive and captures the weaknesses identified in PEFA and SIGMA assessments.

- Development Partners note the **implementation rates of the Action Plan 2025 remains low**. In total, 81 activities were tracked across the PFMRP pillars, of which 22 were completed, 40 were under ongoing implementation, and 19 had not commenced by year-end. In parallel, the report tracks 65 measure-level indicator targets, with 28 targets achieved, 15 partially achieved, and 22 not achieved. Planning should be more realistic and better account for cross cutting constraints that adversely impact results -such as delays in IFMIS implementation or limited institutional capacity-

- The Government will take the necessary steps to facilitate the re-tendering and award of the **Integrated Financial Management Information** System (IFMIS) contract during the second half of 2026, and to accelerate the implementation of the Integrated Tax Information System (IT IS) and the State Aid Management Information System (SAMIS)

- Development Partners express concern regarding the **postponement of the entry into force of the Organic Budget Law to January 2028**. Development Partners urge to speed up reforms that are not dependent of IFMIS implementation before this date, including implementation of spending reviews, the strengthening of Fiscal Risks monitoring and finalization of a Tax Expenditure report.

- The Government commits to **adopt the following key legal acts in 2026**:
  - Law on Public Private Partnership
  - Law on Concessions of Goods of Common Interest
  - Law on State Audit
  - Law on the Fiscal Council / Law on amendment to the OBL

- Development Partners welcome the progress in the implementation of the Law on **Public Internal Financial Controls**. Nonetheless, internal audit units remain fragmented, and understaffed, and many internal auditors lack professional certification. The Government is encouraged to strengthen in 2026 the administrative and professional capacity of Internal Audit Units in line with the PIFC law.

- Development Partners acknowledge the progress in implementing reforms foreseen in the **Public Investment Management Decree**. All budget users shall submit Project Concept Notes in 2026 and the Government to speed up activities towards the establishment of a Single Project Pipeline for all sources of funding, in accordance with the PIM Decree.

- The Ministry of Finance will facilitate the collection of relevant data from the Public Revenue Office and the Customs Administration, which, where appropriate, may be used for the development of tax models in the areas of personal income tax (PIT), corporate income tax (CIT), value-added tax (VAT), and excise duties, in the context of technical assistance provided by the World Bank.
  The scope and content of the data will be aligned with expert requirements, data availability, and relevant institutional considerations.