

“Official Gazette of the Republic of North Macedonia”, no. 266 dated 13th December 2023

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PARLIAMENT OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to paragraphs 1 and 2, Article 75 of the Constitution of the Republic of North Macedonia, President of the Republic of North Macedonia and President of the Parliament of the Republic of North Macedonia hereby issue the following.

**DECREE ON PROMULGATION OF THE LAW ON BORROWING A LOAN BY THE
REPUBLIC OF NORTH MACEDONIA FROM THE EUROPEAN UNION UNDER THE LOAN
FACILITY AGREEMENT FOR MACRO-FINANCIAL ASSISTANCE TO THE REPUBLIC OF
NORTH MACEDONIA**

Law on Borrowing a Loan by the Republic of North Macedonia from the European Union under the Loan Facility Agreement for Macro-Financial Assistance to the Republic of North Macedonia, adopted by the Parliament of the Republic of North Macedonia at its session held on 12th December 2023, is hereby promulgated.

No. 08-6448/1
12th December 2023
Skopje

President of the Republic
of North Macedonia,
Stevo Pendarovski, in his own hand

President
of the Parliament of the Republic
of North Macedonia,
Talat Xhaferi, MA, in his own hand

**LAW ON BORROWING A LOAN BY THE REPUBLIC OF NORTH MACEDONIA FROM THE
EUROPEAN UNION UNDER THE LOAN FACILITY AGREEMENT FOR MACRO-FINANCIAL
ASSISTANCE TO THE REPUBLIC OF NORTH MACEDONIA**

Article 1

Republic of North Macedonia shall borrow a Loan from the European Union in the amount of EUR 100,000,000, intended for macro-financial assistance to the Republic of the North Macedonia.

Article 2

Terms and conditions and the manner of using the Loan referred to in Article 1 of this Law shall be determined in the Loan Facility Agreement for macro-financial assistance to the Republic of North Macedonia, to be concluded between the Republic of North Macedonia and the European Union.

Minister of Finance and Governor of the National Bank of the Republic of North Macedonia shall, on behalf of the Republic of North Macedonia, sign the Loan Facility Agreement referred to in paragraph 1 of this Article.

Article 3

The Loan referred to in Article 1 of this Law shall be made available in two equal instalments, in the amount of EUR 50,000,000 million each.

Ministry of Finance shall submit a Request for Funds for each instalment to the European Commission.

The European Commission shall issue a Confirmation Notice for each instalment disbursement, setting out the main final financial terms of the instalment, including: the nominal amount of the instalment, the interest payment date, the interest rate (coupon), the maturity date, bank fees and other costs related to the instalment disbursement.

Article 4

Funds under the Loan referred to in Article 1 of this Law shall be used as support to the Budget of the Republic of North Macedonia.

Article 5

Republic of North Macedonia shall repay the Loan referred to in Article 1 of this Law from the Budget of the Republic of North Macedonia.

Article 6

This Law shall enter into force on the day it is published in the "Official Gazette of the Republic of North Macedonia".